set forth in the constitution and bylaws of the said association as of January 1, 1957, and such purposes shall be deemed to include the housing and care of such firefighting equipment belonging to the District of Columbia or to said association as was being housed and cared for by said association as of January 1, 1956. No conveyance pursuant to this Act shall be effective until such time as there shall be filed with the Recorder of Deeds of the District of Columbia a certified copy of said constitution and bylaws, and an itemization of said firefighting equipment approved by the said Board of Commissioners: *Provided*, That the said Board of Commissioners may, without effecting a reverter, withdraw from the custody of said association such of the firefighting equipment as is the property of the District of Columbia.

Description.

SEC. 2. The property referred to in the first section of this Act is part of lot 47 in square 1200 described as follows:

Beginning for the same at a point on the south line of M Street, said point of beginning being 127.50 feet west of the west line of Wisconsin Avenue; and running thence east along the south line of M Street 38.38 feet to the centerline of the west wall of the premises 3208 M Street northwest; thence in a southerly direction along the centerline of said wall and a continuation thereof 90.0 feet; thence in a westerly direction along a line parallel to the south line of M Street 38.88 feet, more or less, to a point 127.50 feet west of the west line of Wisconsin Avenue; thence in a northerly direction 90.0 feet to the point of beginning: all as shown on plat of survey recorded in the Office of the Surveyor of the District of Columbia in survey book 51, page 66.

Fair market value.

SEC. 3. The conveyance authorized by this Act shall be conditional upon the Association of the Oldest Inhabitants of the District of Columbia paying to the Commissioners of the District of Columbia as consideration for the property conveyed an amount equal to 50 per centum of its fair market value as determined by the Commissioners after appraisal of such property.

Approved September 1, 1959.

Public Law 86-217

AN ACT

September 1, 1959
[H. R. 2317]

To amend section 7 of "An Act making appropriations to provide for the expenses of the government of the District of Columbia for the fiscal year ending June thirtieth, nineteen hundred and three, and for other purposes", approved July 1, 1902, as amended, so as to provide for the bonding of persons licensed to engage in a business, trade, profession, or calling involving the collection of money for others.

Collection agencies, D. C. Licensing.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That paragraph numbered 46 of section 7 of the Act entitled "An Act making appropriations to provide for the expenses of the government of the District of Columbia for the fiscal year ending June thirtieth, nineteen hundred and three, and for other purposes", approved July 1, 1902, as amended (sec. 47–2345, D.C. Code, 1951 edition), is amended by adding thereto the following subparagraph:

47 Stat. 563.

Bond requirements.

"(c) The Commissioners may in their discretion require that any class or subclass of licensees licensed under the authority of this section to engage in a business, trade, profession or calling involving an express or implied agreement to collect money for others shall give bond to safeguard against financial loss those persons with whom such class or subclass of licensees may so agree.

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"The bond which may be required by the Commissioners under the authority of this subparagraph shall be a corporate surety bond in an amount to be fixed by the Commissioners, but not to exceed $15,000, conditioned upon the observance by the licensee and any agent or employee of said licensee of all laws and regulations in force in the District of Columbia applicable to the licensee's conduct of the business, trade, profession, or calling licensed under the authority of this section, for the benefit of any person who may suffer damages resulting from the violation of any such law or regulation by or on the part of such licensee, his agent or employee.

Limitation of amount.

Violations. Right of action.

"Any person aggrieved by the violation of any law or regulation applicable to a licensee's conduct of a business, trade, profession, or calling involving the collection of money for others shall have, in addition to his right of action against such licensee, a right to bring suit against the surety on the bond authorized by this subparagraph (c), either alone or jointly with the principal thereon, and to recover in an amount not exceeding the penalty of the bond any damages sustained by reason of any act, transaction, or conduct of the licensee and any agent or employee of said licensee which is in violation of law or regulation in force in the District of Columbia relating to the business, trade, profession, or calling licensed under this section; and the provisions of the second, third (except the last sentence thereof), and fifth subparagraphs of paragraph (b) of the first section of the Act entitled 'An Act to grant additional powers to the Commissioners of the District of Columbia, and for other purposes', approved December 20, 1944 (58 Stat. 820; sec. 1-244(b), D.C. Code, 1951 edition), shall be applicable to such bond as if it were the bond authorized by the first subparagraph of such paragraph (b) of the first section of said Act approved December 20, 1944: *Provided*, That nothing in this subparagraph (c) shall be construed to impose upon the surety on any such bond a greater liability than the total amount thereof or the amount remaining unextinguished after any prior recovery or recoveries.

Professions or businesses. Exemption.

"This subparagraph (c) shall not be applicable to persons when engaged in the regular course of any of the following professions or businesses:

"(1) Attorneys at law.

"(2) Persons regularly employed on a regular wage or salary, in the capacity of creditmen or in a similar capacity, except as an independent contractor.

"(3) Banks and financing and lending institutions.

"(4) Common carriers.

"(5) Title insurers and abstract companies while doing an escrow business.

"(6) Licensed real estate brokers.

"(7) Employees of any class or subclass of licensees required to give bond under this subparagraph."

Approved September 1, 1959.

Public Law 86-218

AN ACT

September 1, 1959
[H. R. 7948]

To declare nonnavigable a part of the west arm of the South Fork of the South Branch of the Chicago River situated in the city of Chicago in the State of Illinois, as hereinafter described.

Chicago River, South Branch, nonnavigable.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the portion of